Bill Summary 1st Session of the 60th Legislature

Bill No.:	SB 209
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Author:	Sen. Pederson
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Bill Analysis

SB 209 creates the Taiwan Regional Trade Office under the Oklahoma Department of Commerce. The Office shall facilitate economic relationships between Oklahoma-based businesses with businesses in Taiwan as well as promote trade between Taiwan and Oklahoma businesses. Additionally, the Office shall provide information about business trading opportunities to Oklahoma-based businesses and facilitate travel between Taiwan and Oklahoma. The Office shall conduct training programs for Oklahoma-based business owners to inform them of potential trading opportunities. The Office shall maintain a physical office in Taipei, Taiwan. The Department shall conduct a cost/benefit analysis to determine the estimated net direct state benefits applicable for a 3-year period beginning with the first complete calendar quarter no later than January 1, 2029. If the Office does not meet the estimated net direct state benefit for operations, the Department shall cease operation of the Office.

Prepared by: Kalen Taylor